



**NOTICE TO PURCHASER(S) ADDENDUM TO SALES CONTRACT
FOR THE HUD SALES INCENTIVE FOR OWNER OCCUPANTS
ONLY (Valid for ILLINOIS and INDIANA)**

This addendum must be completed and accompany each accepted and written sales offer for the HUD Sales Incentive at the time the offer is submitted.

Case
Number: _____

Property
Address: _____

Please check the Sales Incentive the purchaser(s) is using:

\$100 Down Payment Financing is available on most properties through **participating FHA Approved Lenders**. The \$100 Down offer applies if the purchase price is less than or equal to the appraised value of the property. If the purchase price is greater than the appraised value, the purchaser may obtain a new FHA appraisal to support the higher mortgage amount or must pay cash in the amount of the difference between the appraisal and the price less \$100.

The selling broker will receive an extra \$500 for securing an owner occupant sale **regardless of financing type**.

A \$1,000 sales allowance will be credited at closing to all owner occupant purchasers with a contract, signed by the seller, within 30 calendar days of the initial listing date AND who close within 30 calendar days of the date the contract is signed by the Seller.

FOR INTERNAL USE ONLY

Contract **signed** within 30 days of initial listing date; \$1000 Sales Allowance
subject to approval prior to closing

Contract **not signed** within 30 days of initial listing date; \$1000 Sales Allowance **DOES NOT**
Apply to this sale.

HMBI Closing Specialist must check box and initial: _____

**** INCENTIVES CAN NOT BE APPLIED TO THE DOWN PAYMENT****

Purchaser(s) initials required: _____

I (We) understand that if we change **financing to conventional or cash** prior to the closing of this sale, I (We) will no longer be entitled to the \$100 Down Payment.

Purchasers(s) Signature _____ Date _____

Purchaser(s) Signature _____ Date _____

Selling Agent/Broker Signature _____ Date _____